



Collas Crill advises CIPF on latest acquisition

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Collas Crill has acted in the acquisition of one of Guernsey's most iconic commercial properties, Royal Chambers and The Rotunda, adding to the Channel Islands Property Fund's recent acquisitions of Fort Anne, Vicarage House and First Names House in the Isle of Man.

The commercial team, comprising senior associates Gareth Morgan and Tristan Ozanne and group partner Wayne Atkinson, advised on the financing of the acquisitions. Property partner Paul Nettleship led the property aspects and coordinated the property sale and purchase.

The recent additions again bear the hallmark of the fund's investment ethos, targeting high quality commercial real estate tenanted by financial services grade businesses.

With a combined value of £42.3 million, Gareth Morgan said that "The recent acquisitions of Royal Chambers and The Rotunda adds to the truly impressive portfolio held by the Channel Islands Property Fund. Collas Crill is proud to have acted as CIPF's lawyers."

Paul Nettleship said "The transaction certainly was not without its challenges, but we are immensely proud to have been able to assist CIPF in this flagship acquisition".

Shelagh Mason, chair of CIPF added: "This is an important acquisition for the fund and we were very pleased to be supported by the team from Collas Crill throughout the process who, together with our investment managers, Ravenscroft, have delivered a truly exciting addition to our portfolio".

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