

## Collas Crill advises on the landmark sale of La Grande Mare Hotel, Golf and Country Club

## January 2019

Two separate cross departmental teams from Collas Crill facilitated the successful sale of La Grande Mare Hotel, Golf and Country Club.

Partner Jason Green, head of the Guernsey property team, supported by senior associate Tristan Ozanne and conveyancing manager Adrian Northey acted on behalf of the buyer, Pula Investments, with Sean Cheong, partner and head of the banking and finance team, supported by group partner Michael Morris, associate Annabel Bishop and trainee solicitor Harry Round representing the sellers, the Vermeulen family.

Sold as a going concern, the landmark hotel was originally developed by the Vermeulen family and has been run by them for over four decades.

Pula Investments Limited is the investment vehicle of Stephen and Margaret Lansdown.

"We were very pleased to work with Stephen and Maggie's team at Pula Investments to acquire the flagship hotel, self-catering, timeshare and golf resort. We are very much looking forward to seeing how Stephen will continue and also develop this iconic west coast business," explained Jason Green.

Sean Cheong said: "This was an important deal for the local hospitality market and also for the Vermeulen family that has invested a lifetime in the business. We were delighted to be able to assist the family in the sale. It was particularly satisfying to get this over the line in time to herald the start of the new year and new beginnings."

The sale was finalised within a tight timeframe on 31 December 2018.

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