



Collas Crill advises Condor Group on refinancing

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Collas Crill has advised the Condor Group on its refinance by The Royal Bank of Scotland plc, ING Bank N.V., London Branch and others under a £172million facilities agreement.

The Condor Group has a number of subsidiaries in Guernsey, Jersey and the UK. The group, which is owned by the Macquarie European Infrastructure Fund II, operates the ferry links between UK, Channel Islands and France.

Collas Crill's corporate and banking teams in Guernsey and Jersey worked alongside Jones Day, London, on this transaction

The Collas Crill team was led by Sean Cheong (banking partner, Guernsey). Other members of the Collas Crill team included Mike Williams (banking partner, Jersey), Wayne Atkinson (corporate and regulatory partner, Guernsey), Alex Wickens (senior associate, Guernsey) and key personnel from our corporate, employment and property teams.

Sean said: "Having acted for the group over a number of years on its regulatory matters and operational issues, Collas Crill has a solid understanding of the business. This particular transaction was highly complex involving a large number of subsidiaries requiring the grant of certain consents from various authorities so it was great to get everything over the line for our client."

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