



Collas Crill advises on high-profile Amsterdam property acquisition

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Collas Crill has advised on the Guernsey aspects of the €24,000,000 off-market acquisition of Danzigerkade 16, Houthaven, Amsterdam, Netherlands, by a Luxembourg subsidiary of a recently-established Guernsey SPV, Danzi Holdings Limited.

The deal sees Avignon Capital, Cedrus Invest Bank and a collection of twenty-plus private investors, coming together to acquire property in an area of Amsterdam undergoing a substantial 10-year regeneration project.

The Collas Crill Guernsey team comprised group partner Paul Wilkes, senior associate Tristan Ozanne and associate Michael Lyner.

Avignon has observed that Houthaven has developed as a creative hotspot, housing several major advertising agencies and clothing brands' offices, such as Diesel, Hugo Boss, Barts, Toms, Dedato Architecten and Aegis. PVH Europe, which owns brands such as Tommy Hilfiger and Calvin Klein, is also building a new campus in Houthaven, consisting of 30,000 sqm.

The area was previously an important port built in 1876 for the transshipment of lumber. In 2010, a new development plan was drafted and Houthaven has now become an attractive place to live and work.

Danzigerkade 16 is a modern, sustainably developed office building, which provides accommodation for businesses in the creative sector. The property's proximity to Amsterdam city centre and central transport hubs is also extremely important.

Phil Walker, senior investment manager of Avignon Capital, the investment and asset manager, noted: "The team at Collas Crill were a great support throughout the transaction and embraced the necessary changes required to get the deal done with professionalism and enthusiasm".

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