

Acquisition of Guernsey Press

October 2019

Collas Crill has assisted Bailiwick Investments Limited and MXC Guernsey Limited with the recent acquisition of The Guernsey Press Company Limited, from Jersey company Guiton Media Limited.

The official owners, The Channel Islands Media Group Limited, is a joint venture between Bailiwick Investments Limited and MXC Guernsey Limited.

The deal which completed on 30 September, includes both the production and distribution of the local paper, as well as its digital platforms and GY4 You app.

Having previously been of off-island ownership, it is the first time in over two decades that the company will be locally owned.

Property Partner Jason Green led the Collas Crill team, working alongside Group Partner Paul Wilkes, Senior Associate Tristan Ozanne and Associate Ben Le Page.

Jason said: 'We were delighted to provide the legal support across our excellent property, commercial and employment teams to achieve this result within our clients' timeframe.'

Tristan added: 'This is wonderful news for the Guernsey public and our clients.

'We will watch the evolution of The Press with keen interest as it now moves ahead in an age of fast paced technological innovation.'

WE ARE OFFSHORE LAW



BVI | Cayman | Guernsey | Jersey | London

This note is a summary of the subject and is provided for information only. It does not purport to give specific legal advice, and before acting, further advice should always be sought. Whilst every care has been taken in producing this note neither the author nor Collas Crill shall be liable for any errors, misprint or misinterpretation of any of the matters set out in it. All copyright in this material belongs to Collas Crill.



For more information please contact:



Jason Green

Senior Partner // Guernsey t:+44 (0) 1481 734216 // e:jason.green@collascrill.com



Paul Wilkes

Consultant* // Guernsey t:+44 (0) 1481 734268 // e:paul.wilkes@collascrill.com



Ben Le Page

Senior Associate // Guernsey t:+44 (0) 1481 734244 // e:ben.lepage@collascrill.com

WE ARE OFFSHORE LAW

COLLAS·CRILL

BVI | Cayman | Guernsey | Jersey | London

This note is a summary of the subject and is provided for information only. It does not purport to give specific legal advice, and before acting, further advice should always be sought. Whilst every care has been taken in producing this note neither the author nor Collas Crill shall be liable for any errors, misprint or misinterpretation of any of the matters set out in it. All copyright in this material belongs to Collas Crill.