



Collas Crill acts for NatWest International on Guernsey Electricity deal

September 2018

Collas Crill's Guernsey office acted as counsel to The Royal Bank of Scotland International Limited trading as NatWest International, for the bank's provision of a multi-million pound revolving credit facility to Guernsey Electricity Limited.

The facility is being provided to assist Guernsey Electricity with the refinance and extension of its existing credit lines and for general working capital and capital expenditure purposes. Collas Crill prepared and negotiated the primary finance documents and advised the bank in respect of the new facility.

Paul Wilkes, Group Partner at Collas Crill, led the deal with Senior Associate Alex Wickens supporting.

Guernsey Electricity Limited is wholly owned by the States of Guernsey and is a key element of the island's infrastructure. Guernsey Electricity is committed to planning for the island's future energy needs, to provide a secure, sustainable and reliable electricity service to the island which is affordable and minimises impact on the environment.

NatWest International has been established in Guernsey for over 190 years, and operates across six jurisdictions under four brands".

Lynn Whitworth, Relationship Director at RBS International Limited said: "RBSI appreciates the excellent support provided by Paul Wilkes and Alex Wickens at Collas Crill. Their professionalism, responsiveness and ability to think commercially were key to the successful delivery of this facility documentation within a challenging timeframe".

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